



PSG Institute of Technology and Applied Research
Neelambur, Coimbatore 641 062

Approved by AICTE, New Delhi, Affiliated to Anna University, Chennai
All Eligible 5 Programs Accredited by NBA, 124th Rank in NIRF 2022

DVV CLARIFICATION

EXT 3.1 Expenditure excluding salary component year wise during the last five years (INR in Lakhs)

HEI Input:

Financial Year	2017 - 18	2018 - 19	2019 - 20	2020 - 21	2021 - 22
Amount in Lakhs	3,286.81	9,541.65	5,003.70	3,825.62	11,310.64

DVV Clarification	HEI Response
Audited Statement of income and expenditure duly certified by the Principal and Chartered Accountant in case of privately funded institutions highlighting the salary component, depreciation and excess of income over expenditure.	Since PSGiTech is a privately funded institution, the audited statement of income and expenses, which has been duly certified by the principal and HEI's chartered accountant, highlights the salary component and depreciation. Since excessive spending is taking place, HE has not drawn consideration to highlight the excess income over expenditure.
Also provide a statement showing the total expenditure excluding the salary component for each of the years certified by the Principal and Chartered Accountant.	A statement certified by HEI's Chartered Accountant and Principal detailing the consolidated total expenditure for the last five assessment years, excluding the salary component, is provided.

HEI Response Documents

S. No	Particulars of uploaded documents	Link to the relevant document
1	Certificate from the Head of the Institution	View
2	Audited Statement of income and expenditure duly certified by Principal and Chartered Accountant highlighting the salary component and depreciation 2017-18, 2018-19, 2019-20, 2020-21 and 2021-22	View
3	Consolidated statement showing the total expenditure excluding the salary component for each of the years (2017-18, 2018-19, 2019-20, 2020-21 and 2021-22) certified by Principal and Chartered Accountant for the year	View